

RENTERS INSURANCE LEASE ADDENDUM

1. **THE PARTIES.** This Lease Addendum (“Addendum”), made effective as of _____, is by and between:

Landlord: Villages Acceptance Corporation (“Landlord”) and

Tenant: _____ (“Tenant”).

The Landlord and Tenant are each referred to herein as a “Party” and, collectively, as the “Parties.”

2. **ORIGINAL LEASE.** This Addendum is being added to the lease agreement between the Parties, dated _____ for the property located at 525 Broken Bow Unit # _____ (“Original Lease”).
3. **ACKNOWLEDGEMENT.** Tenant acknowledges that the Landlord’s property and liability insurance does not protect the Tenant, their guests, or any occupants against loss or damage to the Tenant’s personal property or belongings or cover Tenant’s liability for loss or damage caused by Tenant’s actions or those of any occupant or guest in the dwelling.
4. **REQUIRED POLICY.** Tenant is required to purchase and maintain a renters insurance policy with the minimum coverage of \$ 100,000 for general liability per occurrence (with Villages Acceptance Corporation named as Additional Insured) and shall maintain such coverage the entire time the lease agreement is in force and/or the Tenant is residing in the leased premises. Tenant is required to provide proof of insurance to the Landlord prior to taking occupancy of the property.
5. **EXECUTION.** This Addendum may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Landlord Representative’s Signature: _____

Date:

Print Name:

Tenant’s Signature: _____

Date:

Print Name :